

MAR 1958

MEMORANDUM FOR: Legislative Counsel

SUBJECT: S.3443, Registration, Reporting, and Disclosure
of Employee Welfare and Pension Benefit Plans

1. We have reviewed S.3443 and the comments concerning it contained in the Congressional Record dated 10 March 1958 in light of its potential effects on Agency personnel operations.

2. In our opinion, this bill would not apply to the CIA Welfare Fund nor to the Public Service Aid Society because in neither case is the arrangement an employer-employee one. As you know, the CIA Welfare Fund is supported by returns from Government Services, Inc., on proceeds derived from cafeteria operation. The Public Service Aid Society is an independent corporation whose beneficiaries (and donors) are preponderantly Agency personnel.

3. We are less sure of the possible application of this bill to GEHA. Although it is our opinion that GEHA would not be covered, we would appreciate a further review in your office to establish that point. If it should develop that GEHA is covered, we would be faced with administrative and security problems in the reporting and review of operations required by the bill which might warrant seeking exemption from it.

STAT

Assistant Executive Officer
Office of Personnel

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